It is wrong for ANY entity to dictate how or when I watch a television show. The reason I record the shows is because often I'm not home to enjoy those shows. Take away my right to record them and watch them later, and I (and many others) will simply not view them at all. Thus ensuring that the ratings of those shows WILL drop to unacceptable levels.

Your choice. Ratings or total control over your viewers. But, both cannot exist together. One must be sacrificed.